

# 2018 Capital Gains and Income Distributions

To assist shareholders and financial professionals with year-end tax planning, PNC Funds announces capital gains and income distributions.

## CAPITAL GAINS

Fund Name	Short-Term Gains (per share)	Long-Term Gains (per share)	Total Capital Gains (per share)
Balanced Allocation Fund	\$0.07190	\$1.24786	\$1.31976
Emerging Markets Equity Fund	\$0.04210	\$0.14928	\$0.19138
Intermediate Tax Exempt Bond Fund	\$0	\$0.18973	\$0.18973
International Equity Fund	\$0	\$0.39792	\$0.39792
International Growth Fund	\$0	\$1.66960	\$1.66960
Multi-Factor Large Cap Growth Fund	\$1.84095	\$4.81815	\$6.65910
Multi-Factor Small Cap Core Fund	\$0.15885	\$1.60336	\$1.76221
Multi-Factor Small Cap Growth Fund	\$0.72006	\$3.10254	\$3.82260
Small Cap Fund	\$0	\$4.86221	\$4.86221

## CAPITAL GAINS AND INCOME DISTRIBUTION SCHEDULE FOR PNC FUNDS

Record date: 12/19/2018

Ex-date: 12/20/2018

Payable date: 12/21/2018

Capital gains are not taxable if shares are held in tax-advantaged accounts such as IRAs.

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**INCOME**

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<b>Fund Name</b>	<b>Share Classes</b>	<b>Total Income Distributed per Share</b>
<b>Balanced Allocation Fund<sup>1,2</sup></b>	I Shares	\$0.11000
	A Shares	\$0.10096
	C Shares	\$0.07803
<b>Emerging Markets Equity Fund</b>	I Shares	\$0.01773
	A Shares	\$0.00532
<b>International Equity Fund</b>	I Shares	\$0.22952
	A Shares	\$0.16724
	C Shares	\$0.03968
	R6 Shares	\$0.23808
<b>International Growth Fund</b>	I Shares	\$0.06064
	A Shares	\$0.01338
<b>Multi-Factor Large Cap Growth Fund</b>	I Shares	\$0.22022
	A Shares	\$0.15794
<b>Multi-Factor Small Cap Core Fund</b>	I Shares	\$0.19142
	A Shares	\$0.12492
	R6 Shares	\$0.19348
<b>Multi-Factor Small Cap Value Fund</b>	I Shares	\$0.41479
	A Shares	\$0.36999
	C Shares	\$0.20639

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<sup>1</sup> Effective January 8, 2018, Class T Shares of PNC Balanced Allocation Fund were converted to Class A Shares of the same Fund.

<sup>2</sup> Represents the dividend payments for the fourth quarter of 2018 only.

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## Questions:

- Call Shareholder Services at 800-622-FUND (3863)
- Consult your tax advisor
- Visit the Tax Center (under the Resources tab) at [pncfunds.com](http://pncfunds.com)

*Please consult with a tax advisor before making any tax-related investment decisions.*

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***You should consider the investment objectives, risk, charges, and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained at 800-622-FUND (3863) or [pncfunds.com](http://pncfunds.com). Please read the prospectus carefully before investing.***

<b>NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE</b>
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