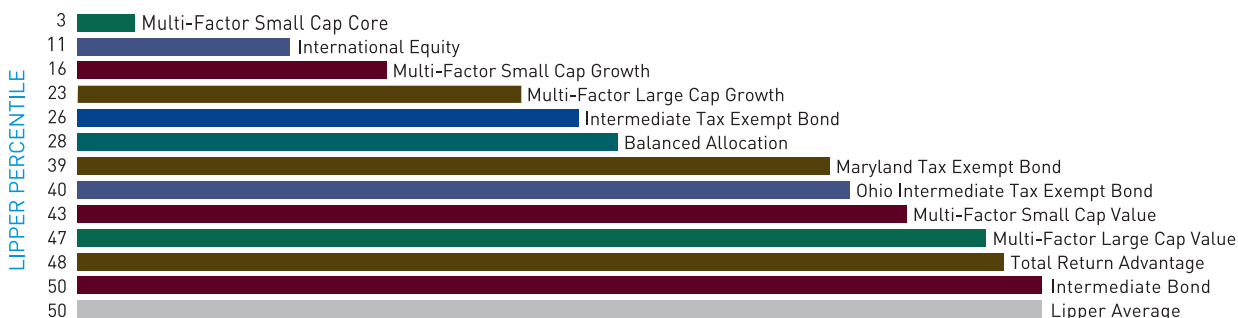


LIPPER PERCENTILE RANKING

PNC Funds — I Shares

Based on total returns as of
December 31, 2017

For the five-year period ending 12/31/17, the following PNC Funds met or beat the Lipper average of 50.



LIPPER RANKINGS — I SHARES

	Ticker	One-Year Percentile Rank	Three-Year Percentile Rank	Five-Year Percentile Rank	Ten-Year Percentile Rank	Lipper Category
PNC Multi-Factor Small Cap Core Fund Inception: 9/30/05	PLOIX	53rd% of 1021 funds	46th% of 844 funds	3rd% of 718 funds	21st% of 516 funds	Small-Cap Core Funds
PNC International Equity Fund Inception: 8/1/97	PIUIX	27th% of 493 funds	17th% of 410 funds	11th% of 371 funds	10th% of 251 funds	International Multi-Cap Growth Funds
PNC Multi-Factor Small Cap Growth Fund Inception: 9/30/05	PLTIX	90th% of 558 funds	43rd% of 502 funds	16th% of 457 funds	43rd% of 342 funds	Small-Cap Growth Funds
PNC Multi-Factor Large Cap Growth Fund Inception: 12/20/89	PEWIX	25th% of 511 funds	40th% of 462 funds	23rd% of 402 funds	71st% of 292 funds	Multi-Cap Growth Funds
PNC Intermediate Tax Exempt Bond Fund Inception: 3/1/98	PTIIX	61st% of 201 funds	40th% of 195 funds	26th% of 170 funds	22nd% of 115 funds	Intermediate Municipal Debt Funds
PNC Balanced Allocation Fund Inception: 7/10/98	PBLIX	11th% of 546 funds	28th% of 498 funds	28th% of 453 funds	50th% of 343 funds	Mixed-Asset Target Allocation Moderate Funds
PNC Maryland Tax Exempt Bond Fund Inception: 6/2/92	PDIX	36th% of 27 funds	38th% of 26 funds	39th% of 25 funds	48th% of 20 funds	Maryland Municipal Debt Funds
PNC Ohio Intermediate Tax Exempt Bond Fund Inception: 1/5/90	POXIX	44th% of 93 funds	38th% of 89 funds	40th% of 78 funds	34th% of 67 funds	Other States Intermediate Muni Debt Funds
PNC Multi-Factor Small Cap Value Fund Inception: 7/26/94	PMUIX	99th% of 1021 funds	85th% of 844 funds	43rd% of 718 funds	73rd% of 516 funds	Small-Cap Core Funds
PNC Multi-Factor Large Cap Value Fund Inception: 7/1/94	PLIVX	55th% of 360 funds	65th% of 309 funds	47th% of 275 funds	73rd% of 220 funds	Multi-Cap Value Funds
PNC Total Return Advantage Fund Inception: 3/1/98	PTVIX	28th% of 500 funds	64th% of 435 funds	48th% of 396 funds	25th% of 299 funds	Core Bond Funds
PNC Intermediate Bond Fund Inception: 12/20/89	PIKIX	21st% of 178 funds	55th% of 162 funds	50th% of 135 funds	31st% of 84 funds	Short-Intermediate Investment Grade Debt Funds

Source: Lipper, Inc. Not independently verified by PNC Funds. Past performance is no guarantee of future results. Lipper is a mutual fund performance monitor. The rankings pertain to the Funds' total return performance and do not take sales charges into consideration. Rankings are for share class indicated as of 12/31/17; other classes may vary.



AVERAGE ANNUAL TOTAL RETURNS

Class I shares as of 12/31/17

Data shown is for class I shares. Other classes may have higher or lower performance due to different charges and expenses. Expense ratios are as of the date of the Funds' most recent prospectus.

	1 year	5 years	10 years or since inception	Gross Expense Ratio	Net Expense Ratio ¹	Inception Date
PNC Multi-Factor Small Cap Core Fund	12.52%	16.29%	9.54%	0.96%	0.86%	9/30/05
PNC International Equity Fund	33.27%	10.76%	4.34%	1.07%	0.99%	8/1/97
PNC Multi-Factor Small Cap Growth Fund	15.10%	15.87%	8.81%	1.05%	0.85%	9/30/05
PNC Multi-Factor Large Cap Growth Fund	31.64%	16.52%	7.44%	0.99%	0.66%	12/20/89
PNC Intermediate Tax Exempt Bond Fund	4.05%	2.45%	3.90%	0.66%	0.53%	3/1/98
PNC Balanced Allocation Fund	15.76%	8.20%	5.03%	2.00%	1.03%	7/10/98
PNC Maryland Tax Exempt Fund	3.89%	1.88%	3.21%	0.73%	0.53%	6/2/92
PNC Ohio Intermediate Tax Exempt Bond Fund	3.53%	1.84%	3.46%	0.83%	0.83%	1/5/90
PNC Multi-Factor Small Cap Value Fund	1.25%	13.72%	7.38%	1.68%	1.07%	7/26/94
PNC Multi-Factor Large Cap Value Fund	14.91%	13.52%	5.80%	0.96%	0.66%	7/1/94
PNC Total Return Advantage Fund	4.06%	2.00%	4.42%	0.61%	0.53%	3/1/98
PNC Intermediate Bond Fund	2.31%	1.10%	3.20%	0.54%	0.54%	12/20/89

¹Net operating expenses reflect contractual waivers and expense reimbursements that continue through the end of September 2018, at which time the Adviser will determine whether to renew, revise or discontinue them. For more information on fee waivers or expense reimbursements please see the expense table in the prospectus.

In addition to the normal risks associated with equity investing, narrowly focused investments and investments in smaller and mid-size companies typically present a greater risk of loss than investments in large companies, due to greater volatility and less liquidity. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. Bond funds are subject to interest rate risk, including the possibility that the fund's yield will decline due to falling interest rates and that bond prices will fall as interest rates rise. International investments are subject to special risks not ordinarily associated with domestic investments, including currency fluctuations, economic and political change, and differing accounting standards that may adversely affect portfolio securities. These risks may be heightened in emerging markets. Some Funds may invest a portion of their assets in derivatives. Derivative instruments include options, futures and options on futures. The use of derivatives involves risks different from the risks associated with investing directly in the underlying assets. A small investment in derivatives could have a potentially large impact on the Fund's performance. High yield bond investing includes special risks. Investments in lower rated and unrated debt securities are subject to a greater loss of principal and interest than investments in higher rated securities. The value of mortgage-backed securities depends on the credit quality and adequacy of the underlying assets or collateral and may be highly volatile. The focus of PNC Ohio Intermediate Tax Exempt Bond Fund on investments in securities of issuers located in a single state makes the Fund susceptible to economic, political and regulatory events that affect that state.

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown here. Performance data current to the most recent month end is available at 800-622-FUND (3863) or pncfunds.com. Return periods greater than one year reflect annualized performance.

You should consider the investment objectives, risks, charges and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained by calling 800-622-FUND (3863), or at pncfunds.com. Please read it carefully before investing.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

PNC Capital Advisors, LLC (PCA), a subsidiary of The PNC Financial Services Group, Inc., serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank.