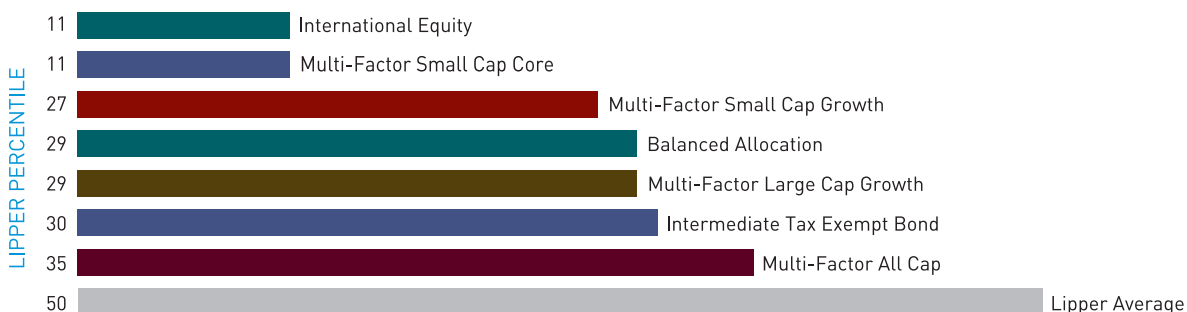


## LIPPER PERCENTILE RANKING

# PNC Funds — I Shares

Based on total returns as of  
June 30, 2018

For the five-year period ending 6/30/18, the following PNC Funds met or beat the Lipper average of 50.



### LIPPER RANKINGS — I SHARES

	Ticker	One-Year Percentile Rank	Three-Year Percentile Rank	Five-Year Percentile Rank	Ten-Year Percentile Rank	Lipper Category
<b>PNC International Equity Fund</b> Inception: 8/1/97	PIUIX	17th% of 492 funds	19th% of 423 funds	11th% of 368 funds	9th% of 269 funds	International Multi-Cap Growth Funds
<b>PNC Multi-Factor Small Cap Core Fund</b> Inception: 9/30/05	PLIIX	52nd% of 985 funds	52nd% of 814 funds	11th% of 689 funds	25th% of 501 funds	Small-Cap Core Funds
<b>PNC Multi-Factor Small Cap Growth Fund</b> Inception: 9/30/05	PLTIX	79th% of 566 funds	59th% of 494 funds	27th% of 445 funds	59th% of 336 funds	Small-Cap Growth Funds
<b>PNC Balanced Allocation Fund</b> Inception: 7/10/98	PBLIX	26th% of 555 funds	36th% of 501 funds	29th% of 456 funds	43rd% of 345 funds	Mixed-Asset Target Allocation Moderate Funds
<b>PNC Multi-Factor Large Cap Growth Fund</b> Inception: 12/20/89	PEWIX	49th% of 526 funds	54th% of 469 funds	29th% of 406 funds	67th% of 305 funds	Multi-Cap Growth Funds
<b>PNC Intermediate Tax Exempt Bond Fund</b> Inception: 3/1/98	PTIIX	80th% of 218 funds	54th% of 193 funds	30th% of 177 funds	35th% of 113 funds	Intermediate Municipal Debt Funds
<b>PNC Multi-Factor All Cap Fund</b> Inception: 8/1/97	PLEIX	48th% of 782 funds	62nd% of 651 funds	35th% of 565 funds	59th% of 403 funds	Multi-Cap Core Funds

Source: Lipper, Inc. Not independently verified by PNC Funds. Past performance is no guarantee of future results. Lipper is a mutual fund performance monitor. The rankings pertain to the Funds' total return performance and do not take sales charges into consideration. Rankings are for share class indicated as of 6/30/18; other classes may vary.

**AVERAGE ANNUAL TOTAL RETURNS**

Class I shares as of 6/30/18

Data shown is for class I shares. Other classes may have higher or lower performance due to different charges and expenses. Expense ratios are as of the date of the Funds' most recent prospectus.

	1 Year	5 Years	10 Years or Since Inception	Gross Expense Ratio	Net Expense Ratio <sup>1</sup>	Inception Date
<b>PNC International Equity Fund</b>	13.94%	9.62%	5.69%	0.95%	0.95%	8/1/97
<b>PNC Multi-Factor Small Cap Core Fund</b>	14.15%	13.23%	10.93%	0.96%	0.86%	9/30/05
<b>PNC Multi-Factor Small Cap Growth Fund</b>	18.71%	14.14%	10.55%	1.05%	0.85%	9/30/05
<b>PNC Balanced Allocation Fund</b>	6.84%	6.92%	5.80%	2.00%	1.03%	7/10/98
<b>PNC Multi-Factor Large Cap Growth Fund</b>	20.54%	15.28%	9.40%	0.99%	0.66%	12/20/89
<b>PNC Intermediate Tax Exempt Bond Fund</b>	0.18%	2.85%	3.76%	0.66%	0.53%	3/1/98
<b>PNC Multi-Factor All Cap Fund</b>	12.78%	12.40%	8.44%	1.93%	0.65%	8/1/97

<sup>1</sup>Net operating expenses reflect contractual waivers and expense reimbursements that continue through the end of September 2018, at which time the Adviser will determine whether to renew, revise or discontinue them. For more information on fee waivers or expense reimbursements please see the expense table in the prospectus.

*In addition to the normal risks associated with equity investing, narrowly focused investments and investments in smaller and mid-size companies typically present a greater risk of loss than investments in large companies, due to greater volatility and less liquidity. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. Bond funds are subject to interest rate risk, including the possibility that the fund's yield will decline due to falling interest rates and that bond prices will fall as interest rates rise. International investments are subject to special risks not ordinarily associated with domestic investments, including currency fluctuations, economic and political change, and differing accounting standards that may adversely affect portfolio securities. These risks may be heightened in emerging markets. Some Funds may invest a portion of their assets in derivatives. Derivative instruments include options, futures and options on futures. The use of derivatives involves risks different from the risks associated with investing directly in the underlying assets. A small investment in derivatives could have a potentially large impact on the Fund's performance. High yield bond investing includes special risks. Investments in lower rated and unrated debt securities are subject to a greater loss of principal and interest than investments in higher rated securities. The value of mortgage-backed securities depends on the credit quality and adequacy of the underlying assets or collateral and may be highly volatile. The focus of PNC Ohio Intermediate Tax Exempt Bond Fund on investments in securities of issuers located in a single state makes the Fund susceptible to economic, political and regulatory events that affect that state.*

**Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown here. Performance data current to the most recent month end is available at 800-622-FUND (3863) or pncfunds.com. Return periods greater than one year reflect annualized performance.**

***You should consider the investment objectives, risks, charges and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained by calling 800-622-FUND (3863), or at pncfunds.com. Please read it carefully before investing.***

**NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE**

PNC Capital Advisors, LLC (PCA), a subsidiary of The PNC Financial Services Group, Inc., serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank.