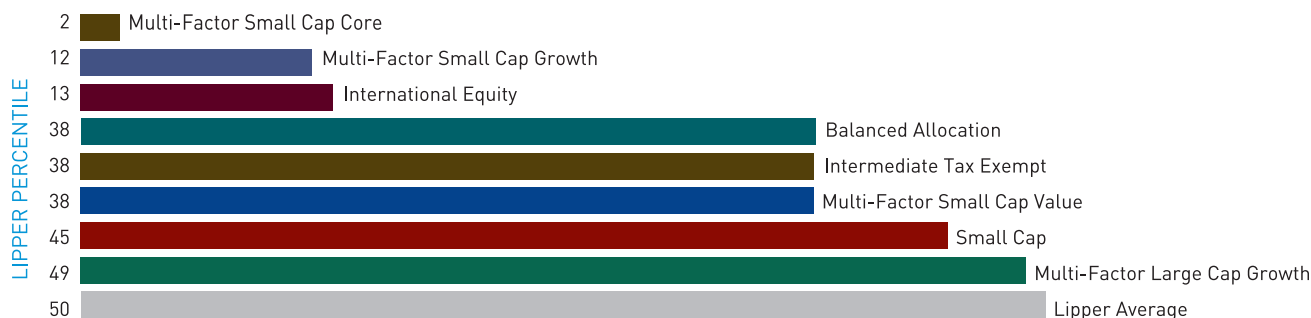


LIPPER PERCENTILE RANKING

PNC Funds — A Shares

Based on total returns as of
September 30, 2017

For the five-year period ending 9/30/17, the following PNC Funds met or beat the Lipper average of 50.



LIPPER RANKINGS — A SHARES

	Ticker	One-Year Percentile Rank	Three-Year Percentile Rank	Five-Year Percentile Rank	Ten-Year Percentile Rank	Lipper Category
PNC Multi-Factor Small Cap Core Fund Inception: 9/30/05	PLOAX	60th% of 1007 funds	31st% of 831 funds	2nd% of 707 funds	16th% of 511 funds	Small-Cap Core Funds
PNC Multi-Factor Small Cap Growth Fund Inception: 9/30/05	PLWAX	40th% of 550 funds	31st% of 493 funds	12th% of 448 funds	29th% of 337 funds	Small-Cap Growth Funds
PNC International Equity Fund Inception: 8/1/97	PMIEX	24th% of 493 funds	22nd% of 408 funds	13th% of 363 funds	17th% of 236 funds	International Multi-Cap Growth Funds
PNC Balanced Allocation Fund Inception: 7/31/98	PBAAX	44th% of 546 funds	39th% of 494 funds	38th% of 452 funds	66th% of 334 funds	Mixed-Asset Target Allocation Moderate Funds
PNC Intermediate Tax Exempt Bond Fund Inception: 9/30/02	PTBIX	80th% of 211 funds	49th% of 194 funds	38th% of 164 funds	48th% of 115 funds	Intermediate Municipal Debt Funds
PNC Multi-Factor Small Cap Value Fund Inception: 8/15/94	PMRRX	90th% of 1007 funds	67th% of 831 funds	38th% of 707 funds	75th% of 511 funds	Small-Cap Core Funds
PNC Small Cap Fund Inception: 4/2/04	PPCAX	91st% of 550 funds	60th% of 493 funds	45th% of 448 funds	62nd% of 337 funds	Small-Cap Growth Funds
PNC Multi-Factor Large Cap Growth Fund Inception: 4/15/91	PEWAX	43rd% of 532 funds	41st% of 474 funds	49th% of 411 funds	81st% of 292 funds	Multi-Cap Growth Funds

Source: Lipper, Inc. Not independently verified by PNC Funds. Past performance is no guarantee of future results. Lipper is a mutual fund performance monitor. The rankings pertain to the Funds' total return performance and do not take sales charges into consideration. Rankings are for share class indicated as of 9/30/17; other classes may vary.

AVERAGE ANNUAL TOTAL RETURNS

Class A shares as of 9/30/17

Returns reflect a deduction for the maximum front-end sales charge for class A shares and assume that all distributions were reinvested. Other classes may have higher or lower performance due to different charges and expenses. Expense ratios are as of the date of the Funds' most recent prospectus.

	1 year	5 years	10 years or since inception	Gross Expense Ratio	Net Expense Ratio ¹	Sales Charge	Inception Date
PNC Multi-Factor Small Cap Core Fund	11.46%	15.21%	8.02%	1.26%	1.16%	5.50%	9/30/05
PNC Multi-Factor Small Cap Growth Fund	14.00%	14.02%	7.83%	1.35%	1.15%	5.50%	9/30/05
PNC International Equity Fund	13.75%	9.53%	2.66%	1.37%	1.29%	5.50%	8/1/97
PNC Balanced Allocation Fund	5.12%	6.33%	3.72%	2.26%	1.29%	4.75%	7/31/98
PNC Intermediate Tax Exempt Bond Fund	-3.02%	1.67%	3.39%	0.94%	0.81%	3.00%	9/30/02
PNC Multi-Factor Small Cap Value Fund	8.19%	12.46%	5.71%	1.98%	1.37%	5.50%	8/15/94
PNC Small Cap Fund	7.39%	11.67%	6.71%	1.34%	1.25%	5.50%	4/2/04
PNC Multi-Factor Large Cap Growth Fund	13.99%	12.67%	5.49%	1.29%	0.96%	5.50%	4/15/91

¹Net operating expenses reflect contractual waivers and expense reimbursements that continue through the end of September 2018, at which time the Adviser will determine whether to renew, revise or discontinue them. For more information on fee waivers or expense reimbursements please see the expense table in the prospectus. Expenses listed above reflect those of the most recent prospectus.

In addition to the normal risks associated with equity investing, narrowly focused investments and investments in smaller and mid-size companies typically present a greater risk of loss than investments in large companies, due to greater volatility and less liquidity. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. Bond funds are subject to interest rate risk, including the possibility that the fund's yield will decline due to falling interest rates and that bond prices will fall as interest rates rise. International investments are subject to special risks not ordinarily associated with domestic investments, including currency fluctuations, economic and political change, and differing accounting standards that may adversely affect portfolio securities. These risks may be heightened in emerging markets. Some Funds may invest a portion of their assets in derivatives. Derivative instruments include options, futures and options on futures. The use of derivatives involves risks different from the risks associated with investing directly in the underlying assets. A small investment in derivatives could have a potentially large impact on the Fund's performance.

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown here. Performance data current to the most recent month end is available at 800-622-FUND (3863) or pncfunds.com.

You should consider the investment objectives, risks, charges and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained by calling 800-622-FUND (3863), or at pncfunds.com. Please read it carefully before investing.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

PNC Capital Advisors, LLC (PCA), a subsidiary of The PNC Financial Services Group, Inc., serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank.