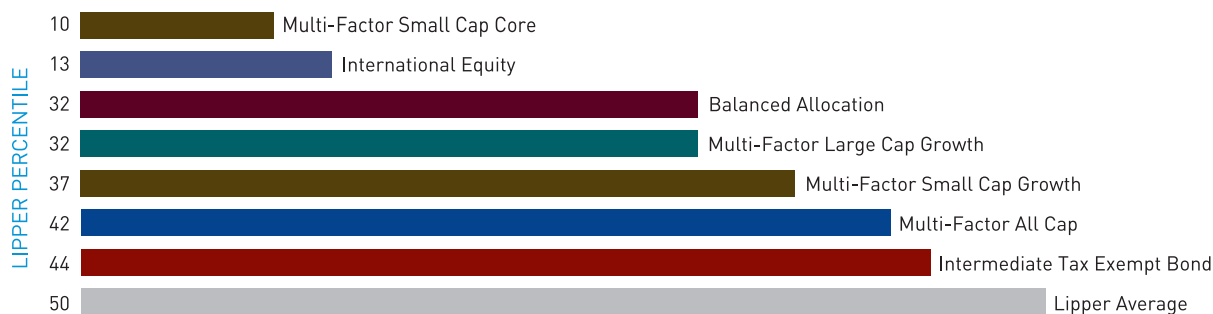


LIPPER PERCENTILE RANKING

PNC Funds — A Shares

Based on total returns as of
March 31, 2018

For the five-year period ending 3/31/18, the following PNC Funds met or beat the Lipper average of 50.



LIPPER RANKINGS — A SHARES

	Ticker	One-Year Percentile Rank	Three-Year Percentile Rank	Five-Year Percentile Rank	Ten-Year Percentile Rank	Lipper Category
PNC Multi-Factor Small Cap Core Fund Inception: 9/30/05	PLOAX	62nd% of 991 funds	61st% of 812 funds	10th% of 697 funds	13th% of 512 funds	Small-Cap Core Funds
PNC International Equity Fund Inception: 8/1/97	PMIEX	20th% of 482 funds	23rd% of 400 funds	13th% of 361 funds	18th% of 249 funds	International Multi-Cap Growth Funds
PNC Balanced Allocation Fund Inception: 7/31/98	PBAAX	15th% of 551 funds	46th% of 495 funds	32nd% of 450 funds	56th% of 345 funds	Mixed-Asset Target Allocation Moderate Funds
PNC Multi-Factor Large Cap Growth Fund Inception: 4/15/91	PEWAX	34th% of 486 funds	55th% of 440 funds	32nd% of 382 funds	78th% of 274 funds	Multi-Cap Growth Funds
PNC Multi-Factor Small Cap Growth Fund Inception: 9/30/05	PLWAX	74th% of 549 funds	59th% of 479 funds	37th% of 439 funds	59th% of 333 funds	Small-Cap Growth Funds
PNC Multi-Factor All Cap Fund Inception: 8/1/97	PLEAX	47th% of 767 funds	54th% of 646 funds	42nd% of 567 funds	63rd% of 398 funds	Multi-Cap Core Funds
PNC Intermediate Tax Exempt Bond Fund Inception: 9/30/02	PTBIX	84th% of 214 funds	72nd% of 193 funds	44th% of 178 funds	60th% of 116 funds	Intermediate Municipal Debt Funds

Source: Lipper, Inc. Not independently verified by PNC Funds. Past performance is no guarantee of future results. Lipper is a mutual fund performance monitor. The rankings pertain to the Funds' total return performance and do not take sales charges into consideration. Rankings are for share class indicated as of 3/31/18; other classes may vary.

AVERAGE ANNUAL TOTAL RETURNS

Class A shares as of 3/31/18

Returns reflect a deduction for the maximum front-end sales charge for class A shares and assume that all distributions were reinvested. Other classes may have higher or lower performance due to different charges and expenses. Expense ratios are as of the date of the Funds' most recent prospectus.

	1 Year	5 Years	10 Years or Since Inception	Gross Expense Ratio	Net Expense Ratio ¹	Sales Charge	Inception Date
PNC Multi-Factor Small Cap Core Fund	2.33%	11.15%	10.13%	1.26%	1.16%	5.50%	9/30/05
PNC International Equity Fund	16.73%	8.26%	4.23%	1.37%	1.29%	5.50%	8/1/97
PNC Balanced Allocation Fund	4.61%	5.57%	4.82%	2.26%	1.29%	4.75%	7/31/98
PNC Multi-Factor Large Cap Growth Fund	15.98%	13.33%	8.13%	1.29%	0.96%	5.50%	4/15/91
PNC Multi-Factor Small Cap Growth Fund	8.80%	11.52%	9.55%	1.35%	1.15%	5.50%	9/30/05
PNC Multi-Factor All Cap Fund	7.05%	10.96%	7.25%	2.23%	0.95%	5.50%	8/1/97
PNC Intermediate Tax Exempt Bond Fund	-2.14%	1.25%	2.97%	0.94%	0.81%	3.00%	9/30/02

¹Net operating expenses reflect contractual waivers and expense reimbursements that continue through the end of September 2018, at which time the Adviser will determine whether to renew, revise or discontinue them. For more information on fee waivers or expense reimbursements please see the expense table in the prospectus. Expenses listed above reflect those of the most recent prospectus.

In addition to the normal risks associated with equity investing, narrowly focused investments and investments in smaller and mid-size companies typically present a greater risk of loss than investments in large companies, due to greater volatility and less liquidity. Investments in value companies can continue to be undervalued for long periods of time and be more volatile than the stock market in general. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. Bond funds are subject to interest rate risk, including the possibility that the fund's yield will decline due to falling interest rates and that bond prices will fall as interest rates rise. International investments are subject to special risks not ordinarily associated with domestic investments, including currency fluctuations, economic and political change, and differing accounting standards that may adversely affect portfolio securities. These risks may be heightened in emerging markets. Some Funds may invest a portion of their assets in derivatives. Derivative instruments include options, futures and options on futures. The use of derivatives involves risks different from the risks associated with investing directly in the underlying assets. A small investment in derivatives could have a potentially large impact on the Fund's performance.

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown here. Performance data current to the most recent month end is available at 800-622-FUND (3863) or pncfunds.com. Return periods greater than one year reflect annualized performance.

You should consider the investment objectives, risks, charges and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained by calling 800-622-FUND (3863), or at pncfunds.com. Please read it carefully before investing.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

PNC Capital Advisors, LLC (PCA), a subsidiary of The PNC Financial Services Group, Inc., serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank.