

Closure of PNC Target Date and Retirement Income Funds

June 8, 2017

On June 6, 2017, PNC Funds' Board of Trustees approved the liquidation of PNC Target 2020 Fund, PNC Target 2030 Fund, PNC Target 2040 Fund, PNC Target 2050 Fund, and PNC Retirement Income Fund. Liquidations are expected to take place on or about August 7, 2017.

Effective after the close of business on June 23, 2017, shares of these Funds will no longer be available for purchase by new investors. For more information click [here](#).

For more information, please call 800-622-FUND (3863).

An investment in a fund involves risk, including possible loss of principal.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

You should consider the investment objectives, risk, charges, and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained at 800-622-FUND (3863) or pncfunds.com. Please read the prospectus carefully before investing.

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