

PNC S&P 500 Index Fund Liquidation

November 30, 2017

On November 29, 2017, PNC Funds' Board of Trustees approved the liquidation of PNC S&P 500 Index Fund. The liquidation is expected to take place on or about December 27, 2017.

Effective after the close of business on December 15, 2017, the Fund's shares will no longer be available for purchase by new investors. Additional details are available [here](#).

For more information, please call 800-622-FUND (3863).

An investment in a fund involves risk, including possible loss of principal.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

You should consider the investment objectives, risk, charges, and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained at 800-622-FUND (3863) or pncfunds.com. Please read the prospectus carefully before investing.

PNC Capital Advisors, LLC, a subsidiary of The PNC Financial Services Group, Inc., serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank.

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