

PNC High Yield Bond Fund Liquidation

December 1, 2016

On November 30, 2016, PNC Funds' Board of Trustees approved the liquidation of PNC High Yield Bond Fund. The liquidation is expected to take place on or about January 31, 2016.

Effective after the close of business on December 9, 2016, the Fund's shares will no longer be available for purchase by new investors. For more information click [here](#).

For more information, please call 800-622-FUND (3863).

An investment in a fund involves risk, including possible loss of principle.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

You should consider the investment objectives, risk, charges, and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained at 800-622-FUND (3863) or pncfunds.com. Please read the prospectus carefully before investing.

PNC Capital Advisors, LLC, a subsidiary of The PNC Financial Services Group, Inc., serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank.

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