

PNC International Growth Fund Named Category King by *The Wall Street Journal*

September 12, 2017

PNC International Growth Fund (class I) was recognized as a “Category King” for the period ended August 31, 2017. The Fund was acknowledged September 1, 2017 on the *The Wall Street Journal*'s [website](#).¹ “Category Kings” are top-performing funds in each category based on year-to-date total returns (changes in net asset values with reinvested distributions).

The Wall Street Journal ranked PNC International Growth Fund 8th out of 1,581 funds in the International Funds category. As of August 31, 2017, the Fund (class I) is ranked in the Lipper International Multi-Cap Growth Funds category for the one-year period in the 18th percentile (out of 495 funds).

Congratulations to Martin C. Schulz, J.D., managing director, International Equity, and his team on this impressive achievement.

To learn more about the Funds and to view current performance, please visit pncfunds.com or call 888-276-2325.

International investments are subject to special risks not ordinarily associated with domestic investments, including currency fluctuations, economic and political change and differing accounting standards that may adversely affect portfolio securities. These risks may be heightened in emerging markets. To the extent that the Fund invests directly in foreign currencies or in securities that trade in, and pay revenues in, foreign currencies, or derivatives that provide exposure to foreign currencies, the Fund will be exposed to the risk that the currencies will decline in value relative to the U.S. dollar, or, in the case of hedging positions, that the U.S. dollar will decline in value relative to the hedged currency. Investments in growth companies can be more sensitive to the company's earnings and more volatile than the stock market in general. The Fund may invest a portion of its assets in derivatives. Derivative instruments include options, futures and options on futures. A small investment in derivatives could have a potentially large impact on the Fund's performance. The Fund may be unable to terminate or sell a derivatives position. Derivative counterparties may suffer financial difficulties and may not fulfill their contractual obligations.

¹*The Wall Street Journal* only ranks the best-performing share class for any particular fund in each category, whereas Lipper rankings include all share classes for each fund. For the year-to-date period ended August 31, 2017, Lipper ranked PNC International Growth Fund (class I) 19th (out of 501 funds) in the International Multi-Cap Growth category.

As of March 31, 2018, Lipper ranked PNC International Growth Fund (class I) 13th (out of 482 funds) and in the 3rd percentile in the International Multi-Cap Growth category for the one-year period. (Inception date of February 29, 2016.)

Past performance is no guarantee of future results.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

You should consider the investment objectives, risk, charges, and expenses of PNC Funds carefully before investing. A prospectus or summary prospectus with this and other information may be obtained at 800-622-FUND (3863) or pncfunds.com. Please read the prospectus carefully before investing.

PNC Capital Advisors, LLC, a subsidiary of The PNC Financial Services Group, Inc., serves as investment adviser and co-administrator to PNC Funds and receives fees for its services. PNC Funds are distributed by PNC Funds Distributor, LLC, which is not affiliated with the adviser and is not a bank.

Source: Lipper, Inc. Not independently verified by PNC Funds. Lipper is a mutual fund performance monitor. The rankings pertain to the Fund's total return performance and do not take sales charges into consideration. Rankings are for share class indicated as of 8/31/17.



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